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Echlin plans significant expansion following big-name hire & Middle Eastern investment

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London-based boutique luxury property developer and design studio Echlin has recruited the former CEO of Colliers and secured new backing as it plans to 'invest significant funds into the London property market, major UK cities, and select international locations'



recruiting a big name to the team and securing investment from a significant new backer as it eyes expansion in both the UK and overseas. Former Colliers CEO and Cushman & Wakefield partner David Izett (pictured) has joined

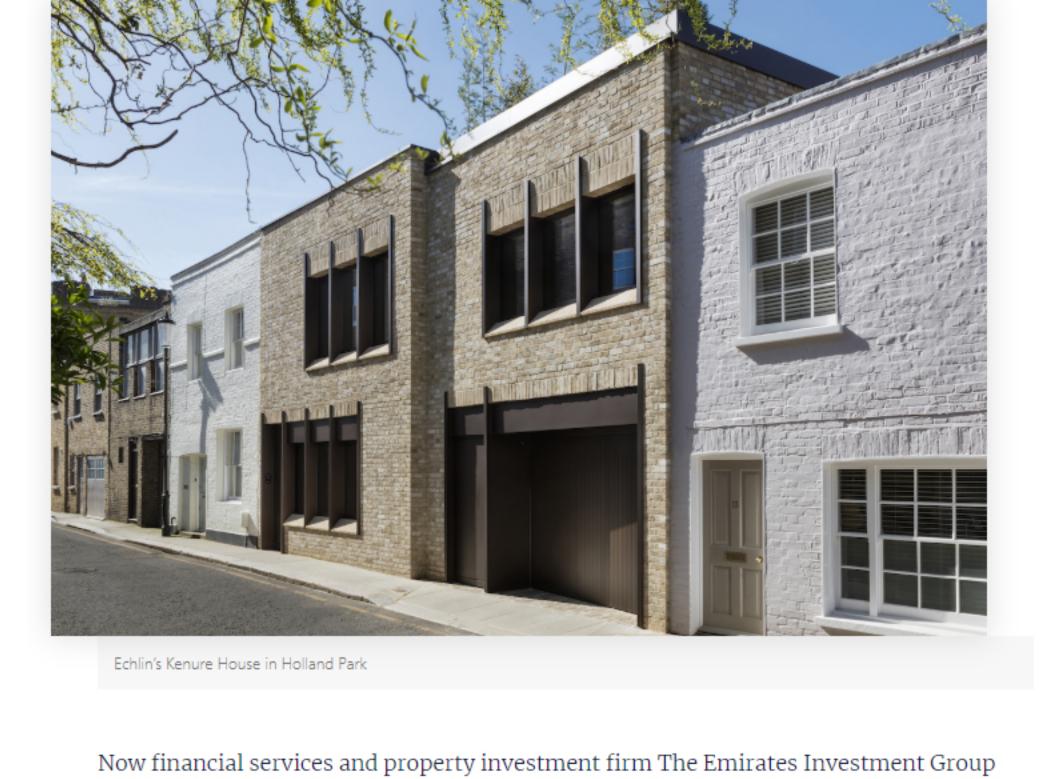
the firm to advise on acquisitions and joint venture partnerships, while The Emirates Investment Group has taken a stake in the London-based business. Izett was Chief Executive of Colliers International for nearly ten years, before joining

including as Non Exec Chairman of Lee Baron Group, which has some £3.5bn of assets under management. Echlin was founded by luxury fit-out specialist Sam McNally (who was named by The Sunday Times as a developer to watch back in 2010) and fashion house exec Mark O'Callaghan just over five years ago. It has since brought forward some strong craft-led

Cushman & Wakefield in 2011. He's worked and consulted for a few major players since,

prime resi projects in central London, including a RIBA short-listed townhouse on Old Church Street in Chelsea, a one-off amalgamation in Holland Park, and the final penthouses for Great Portland Estate's Rathbone Square.





significant funds into the London property market, major UK cities, and select international locations" over the next five years. EIG's other interests include projects in the UK, Middle East and Asia Pacific regions. Its Dubai developments include the new 5* Palazzo Versace hotel, the AED1.8bn Dubai International Financial Centre, and the 80-storey luxury resi D1 tower by Dubai Creek.

has put its heft behind the team to help McNally, O'Callaghan and Izett expand the brand

across residential, hospitality and commercial projects. Echlin plans to "invest



Echlin's current developments include a mix of single- and multi-unit projects in Belgravia, South Kensington, Knightsbridge, Camden and Totteridge.

The EIG-backed Palazzo Versace hotel in Dubai

David Izett: "The founders and team at Echlin have built an excellent brand over

working with them to assist with finding new opportunities and broadening the company's offering through joint ventures and other industry sectors."

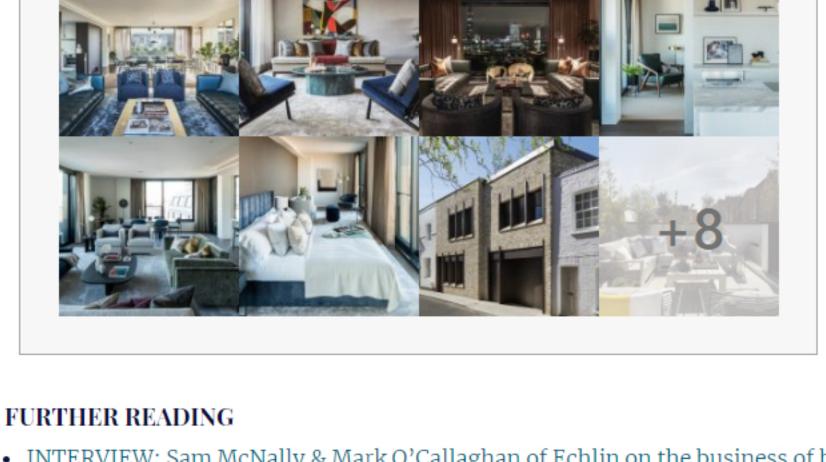
Mark O'Callaghan, co-founder Echlin: "Despite the challenging market, 2019 is

through a number of successful disposals and won several commercial and private

shaping up to be an exciting year for Echlin. We have de-risked our portfolio

the last few years consistently delivering exceptional residences. I am excited to be

projects for our design studio. We feel both The Emirates Investment Group and David Izett will be instrumental in expanding our existing pipeline through strategic acquisitions, joint ventures and major projects in both domestic and international markets." IN PICTURES: SOME ECHLIN PROJECTS



• INTERVIEW: Sam McNally & Mark O'Callaghan of Echlin on the business of boutique development April 2015

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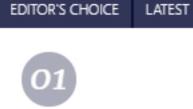
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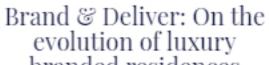
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